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FOR IMMEDIATE RELEASE

INSURANCE COMMISSIONER ADVISES CONSUMERS REGARDING AIG

Baltimore, MD (September 16, 2008)... Insurance Commissioner Ralph S. Tyler addressed today consumer concerns regarding American International Group, Inc. (AIG). AIG is experiencing financial difficulties at the holding company level and is negotiating with the New York insurance department and others to explore solutions.

“AIG is a diverse financial services company which includes licensed insurance companies,” said Tyler. “The MIA is working closely with insurance regulators in other states and the National Association of Insurance Commissioners to maintain the strength of the insurance subsidiaries of AIG and protect consumers’ interests. Consumers who have concerns about existing policies should seek financial advice from a professional regarding their options.”

AIG wrote approximately \$782 million in premium last year in Maryland. This represented less than 1 percent of all premium written by AIG and approximately 4 percent of all premium written in life and property and casualty insurance lines of business in Maryland

State Insurance Commissioners have many tools available to protect policyholders. The MIA will continue to monitor and work closely with the NAIC and fellow regulators and will take appropriate regulatory action, if needed, to protect Maryland policyholders.

The Maryland Insurance Administration (MIA), founded as the Maryland Insurance Division in 1872, is an independent State agency located in downtown Baltimore. This agency regulates Maryland's \$26 billion insurance industry and makes certain that insurance companies, health plans and producers (agents and brokers) comply with Maryland insurance law. The MIA also licenses over 110,000 producers and approximately 1,500 insurance companies, regulates insurance rates, monitors insurer solvency, investigates consumer complaints and travels across the State providing consumers with educational materials on insurance. These materials may also be found at www.mdinsurance.state.md.us.