MARTIN O'MALLEY Governor

ANTHONY G. BROWN Lt. Governor



200 St. Paul Place, Suite 2700, Baltimore, Maryland 21202 Direct Dial: 410-468-2217 Fax: 410-468-2245 Email: thomas marshall@maryland.gov 1-800-492-6116 TTY: 1-800-735-2258 THERESE M. GOLDSMITH Commissioner

KAREN STAKEM HORNIG Deputy Commissioner

THOMAS L. MARSHALL Associate Commissioner Compliance & Enforcement

## **BULLETIN 13-17**

www mdinsurance.state.md.us

Date: June 6, 2013

To: All Limited Liability Company, Partnership or Corporation Title Insurance

Producers in Maryland; All Limited Liability Company, Partnership or

Corporation Applicants for a License as a Title Insurance Producer in Maryland

RE: Title Insurance Producer License Application Requirements Pursuant to §10-

121(d) of the Insurance Article, Annotated Code of Maryland

The purpose of this Bulletin is to notify all Limited Liability Company, Partnership or Corporation applicants for a license as a Title Insurance Producer in Maryland of certain changes to the licensing application and approval process. The changes also apply to the renewal or reinstatement of Limited Liability Company, Partnership or Corporation Title Insurance Producer licenses. For the purpose of this Bulletin, the term Title Insurance Producer has the meaning set forth in §10-101(i) of the Insurance Article.

Currently and in accordance with §10-121(d) of the Insurance Article, the Insurance Commissioner shall investigate the character of: (1) each partner of a partnership applicant; (2) each controlling owner and each officer and director of the corporate applicant; and (3) each individual who has direct control over its fiscal management and each member, manager, officer, and director of the limited liability company applicant.

To complete its licensing investigation of Limited Liability Company, Partnership or Corporation applicants more effectively, the Maryland Insurance Administration ("MIA") has developed an application packet specifically for this purpose. Incorporated into the *Title Insurance Producer Firm Application Packet* is a Biographical Affidavit for completion by each person designated for investigation by §10-121(d) of the Insurance Article.

Effective May 1, 2013, all Limited Liability Company, Partnership or Corporation applicants for an initial license as a Title Insurance Producer in Maryland will be required to complete the *Title Insurance Producer Firm Application Packet* described above. Effective July 1, 2013, all Limited Liability Company, Partnership or Corporation applicants for renewal or reinstatement of a Title Insurance Producer license in Maryland will be required to complete the *Title* 

*Insurance Producer Firm Application Packet* described above. A copy of the Biographical Affidavit, application forms and form completion instructions may be found on the MIA's website at www.mdinsurance.state.md.us/sa/producer/title-insurance-producers.html.

Should you have any questions concerning this Bulletin, please contact Ms. Corey Walker by email at <a href="mailto:corey.walker@maryland.gov">corey.walker@maryland.gov</a> or by telephone at (410) 468-2382.

**By:** \_

Therese M. Goldsmith Insurance Commissioner

Signature on original

Thomas L. Marshall Associate Commissioner Compliance and Enforcement